

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST  
PO BOX 938  
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

COBRA OIL & GAS CORPORATION  
% BRUCE PROPERTY TAX SOLUTIONS  
PO BOX 8207  
WICHITA FALLS TX 76307-8207



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/15/2026 AT: 9:00 AM  
SAN PATRICIO COUNTY APPR DIST  
1301 E SINTON ST., SUITE B  
SINTON TEXAS 78387  
QUESTIONS ON MINERALS AND  
PERSONAL PROPERTY CONTACT P&A  
832-243-9600  
Protest Deadline: 5-22-2026  
ARB Hearing: 6-15-2026  
Owner: 708576 127  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S	C 4,440	20,200	Lease: 15391 Type: REAL Owner #: 708576
COUNTY M&O	C 4,440	20,200	Legal: SMITH, -L- W#3
DRAINAGE	C 4,440	20,200	PROLINE ENERGY RESOU
ROAD & BRIDGE	C 4,440	20,200	AB 235 SAN PAT CSL SUR #3
TAFT ISD I&S	C 4,440	20,200	RRC 205634
TAFT ISD M&O	C 4,440	20,200	Agent: 244
			.024132 Override Royalty
			Category: G1
			Railroad #: 205634
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED		
	No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	4,440	14,870	5,330
COUNTY M&O	4,440	14,870	5,330
DRAINAGE	4,440	14,870	5,330
ROAD & BRIDGE	4,440	14,870	5,330
TAFT ISD I&S	4,440	14,870	5,330
TAFT ISD M&O	4,440	14,870	5,330

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JORDAN M. LIGHT, RPA, RTA  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O  No 2021 Hist	6,500 6,500 6,500 6,500 6,500 6,500	4,640 4,640 4,640 4,640 4,640 4,640	Lease: 15443    Type: REAL    Owner #: 708576 Legal: SMITH L W# 4 PROLINE ENERGY RESOU AB 235 SAN PATRICIO CSL SURVEY RRC 214800  .024131 Override Royalty Category: G1 Railroad #: 214800  Agent: 244		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	6,500 6,500 6,500 6,500 6,500 6,500	0 0 0 0 0 0	4,640 4,640 4,640 4,640 4,640 4,640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O  No 2021 Hist		40 40 40 40 40 40	Lease: 15528    Type: REAL    Owner #: 708576 Legal: VALLEY W#4 PROLINE ENERGY RES AB 155 ELBERT G HEAD  .000807 Override Royalty Category: G1 Railroad #: 226861  Agent: 244		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	0 0 0 0 0 0	0 0 0 0 0 0	40 40 40 40 40 40		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	10,940 10,940 10,940 10,940 10,940 10,940	14,870 14,870 14,870 14,870 14,870 14,870	10,010 10,010 10,010 10,010 10,010 10,010		